

## WE INVEST IN FOUNDERS

Partnering with Founder-Owned Businesses in the Healthcare Industry

## Flexible Capital

We provide creative and flexible capital – investing minority or majority equity, in full recapitalizations or growth equity structures.

## The Private IPO®

Our innovative Private IPO® deal structure allows founders to gain significant liquidity while maintaining voting control and maximizing ongoing equity ownership.

### 85% Liquidity

Up to 85% liquidity for shareholders – diversify founder net worth and/or cash out inactive shareholders

### 51% Control

51% voting stock retained by founder

### 50% Ownership

Up to 50% common equity value to founder – significantly more incentive equity than a traditional leverage buyout

## Where We Invest in Healthcare

We invest in multiple industries. Our companies are linked together by their successful founders who want to maximize growth.

Ambulance & Patient Logistics	Behavioral Health	CRO/CMO	Facilities/Clinics (SNF/ALF, Physical Therapy, Urgent Care)
Healthcare Products & DME	Home Health	Hospice	Pharmacy Distribution
Physician Practices	Revenue Cycle Management	Healthcare Staffing	Workers Compensation

### COMPANY SIZE

\$4 - \$20+

Million EBITDA Companies

### INVESTMENT SIZE

\$15 - \$40+

Million Equity Checks

## Representative Healthcare Transactions



**RhythmLink** is a leading designer and manufacturer of disposable neurodiagnostic devices and consumables.

Healthcare  
Products



**Covalent Health** is a provider of innovative logistics solutions to hospitals, payors, physicians and health systems.

Ambulance &  
Patient Logistics



**REACH Air Medical** is a leading provider of emergency air medical services in California, Oregon and Texas.

Ambulance &  
Patient Logistics



**The Execu|Search Group** is a leading provider of temporary staffing and permanent placement solutions, primarily to the healthcare and financial services industries. ~50% revenue is healthcare staffing.

Healthcare  
Staffing



**Rivien Health\*** is an outpatient physical therapy provider with deep presence in California and Canada.

Physical Therapy



**The W.A. Butler Company\*** is the largest national veterinary distributor of animal health products for companion animals in the U.S., offering a broad selection of over 15,000 veterinary products.

Animal Health  
Distribution



**Skilled HealthCare Group\*** is a leading multi-state healthcare provider of long-term, post-acute care services, including skilled nursing, assisted living, therapy/rehabilitation, hospice and institutional pharmacy.

SNF/ALF,  
Physical Therapy,  
Hospice, Pharmacy  
Distribution

*\* Investments completed by NHC principals while employed at another private equity fund.*

## Team

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