

## BUILDING SUCCESSFUL PARTNERSHIPS

Investing Private Equity in Founder-Led Businesses

### The Private IPO<sup>®</sup>

Our innovative deal structure gives more control and more incentive equity to founders.

The Private IPO<sup>®</sup> rewards owners that want to reinvest and grow their businesses.

#### 85% Liquidity

Significant liquidity for shareholders – diversify net worth and/or cash out inactive shareholders

#### 51% Control

Rollover shareholders retain board control subject to certain approval rights, liquidity right and protective right

#### 50% Ownership

Earn up to 50% of common equity value – significantly more incentive equity than a traditional buyout

### Flexible Capital

We provide creative and flexible capital – investing majority or minority equity in full recapitalizations or growth equity structures.

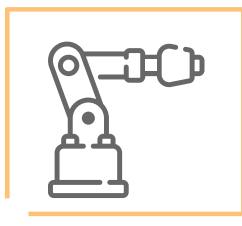
### Where We Invest



Business Services



Healthcare



Manufacturing

#### COMPANY SIZE

\$4 - \$20+

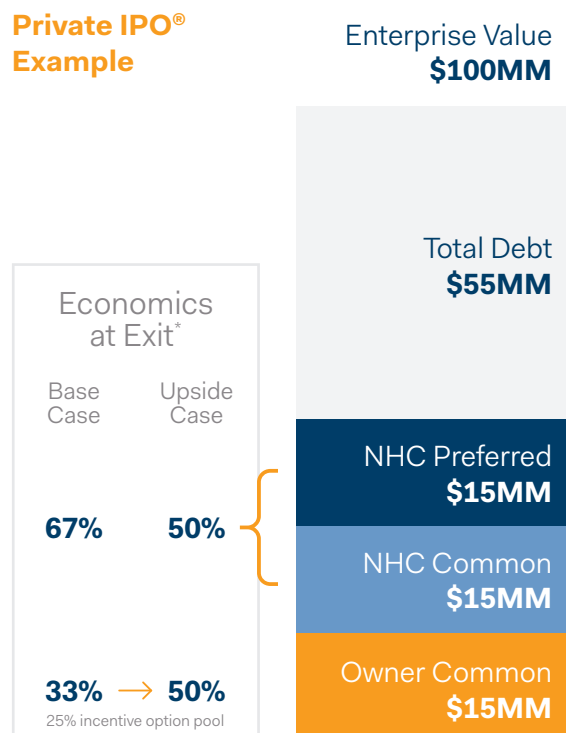
Million EBITDA for New Platform Companies

#### INVESTMENT SIZE

\$15 - \$50+

Million Equity Checks

#### Private IPO<sup>®</sup> Example



\* Common equity ownership at exit after repayment of debt and NHC preferred.

## Representative Transactions



### Carnegie Dartlet

Leading integrated marketing solutions for higher education



### Continental Services

Food service provider through vending, markets, dining and event solutions



### DeWinter Group

Temporary staffing and placement solutions for finance, accounting, and IT



### EPTAM Precision

Precision-machined and molded components for medical and aerospace



### Welcome Dairy

Food ingredients and flavorings provider specializing in cheese offerings



### Covalent Health

Innovative logistics and transport solutions for healthcare providers



### RhythmLink

Designer and manufacturer of disposable neurodiagnostic devices



### REACH Air Medical

Emergency air medical services in California, Oregon and Texas



### Flying Colours

Completions, refurbishments and maintenance for business aircraft



### Centra Industries

Complex, precision-machined components for aerospace



### The Execu|Search Group

Temporary staffing and placement solutions for healthcare, financial services and IT



### OneSource Distributors

Electrical and industrial products distribution

## Team

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